

Market today: Disputed

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Despite being restrained at the MA(200) and retreating during the session, market still put an effort in the positive state at the end of the session.
- It is expected that the market will continue to struggle in the MA(200) area before there are more specific signals. Divergence will prolong in the near future, in addition to the poor performance of Bluechips.

Market kept its efforts to jumped back from the beginning. However, the cautious state of the market's rise appeared and gradually returned to the red. Movements were supported and slightly improved at the end of the session. VN index added 3.36 points (+0.3%) and closed at 1,113.82 points. Matching liquidity increased with 812.2 million shares matched on HOSE.

VN30 group gained 1.2 points (+0.11%) to close at 1,109.8 points. In the group, there were advancers such as VJC (+1.5%), FPT (+1.2%), SSI (+1.1%), VRE (+0.9%), VIB (+0.8%) ... On the other hand, 11 codes were still in the red like MWG (-2.7%), VIC (-1.4%), BIB (-0.8%), STB (-0.7%), BCM (-0.5%)...

With the ongoing dispute, market divergence continues. The large cap groups still weighed on the market, while the small and mid caps were more exciting. Real estate group was today's highlight with many good gains. In addition, Securities, Construction - Building Materials, Chemical group... also saw an exciting developments. Retail group, on the other hand, corrected today.

Foreign investors continued to be net sellers on the HOSE with a value of VND714.7 billion. They sold heavily on VPB (-452.5 billion), VHM (-73.4 billion), MWG (-58.5 billion), VRE (-44.2 billion), VIC (-43.3 billion) ... Meanwhile, the top buying names were STB (+103.8 billion), NKG (+35 billion), PVT (+12 billion), PVD (+8.8 billion), SSI (+8.7 billion) ...

Although it was restrained at MA(200) and retreated during the session, the market still put an effort to maintain the green color at the end of the session. Liquidity increased compared to the previous session, which shows that supply from the resistance zone tends to surge, but cash flow is trying to support and form a state of contention in the market. Currently, the market is still in the process of exploring supply and demand. It is expected that the market will continue to struggle in the MA(200) area before there are more specific signals. Divergence will continue in the near future, and the poor performance of the large cap group still needs to be taken into account. Therefore, investors will need to monitor supply and demand developments in the coming period to assess the state of the market. For now, investors continue to take advantage of the market recovery to take profits and structure portfolios to minimize risk.

Analyst Pin-board

DPR – The value from land conversion requires more time for validation

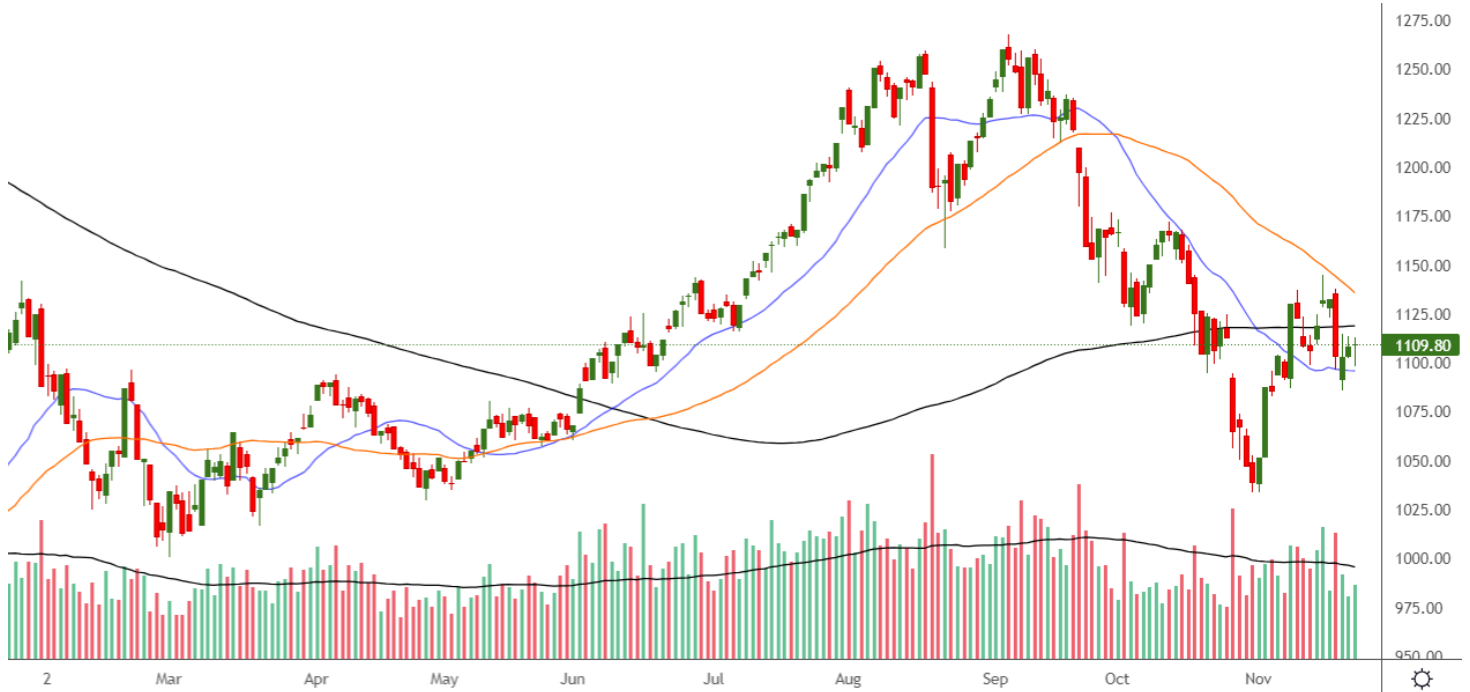
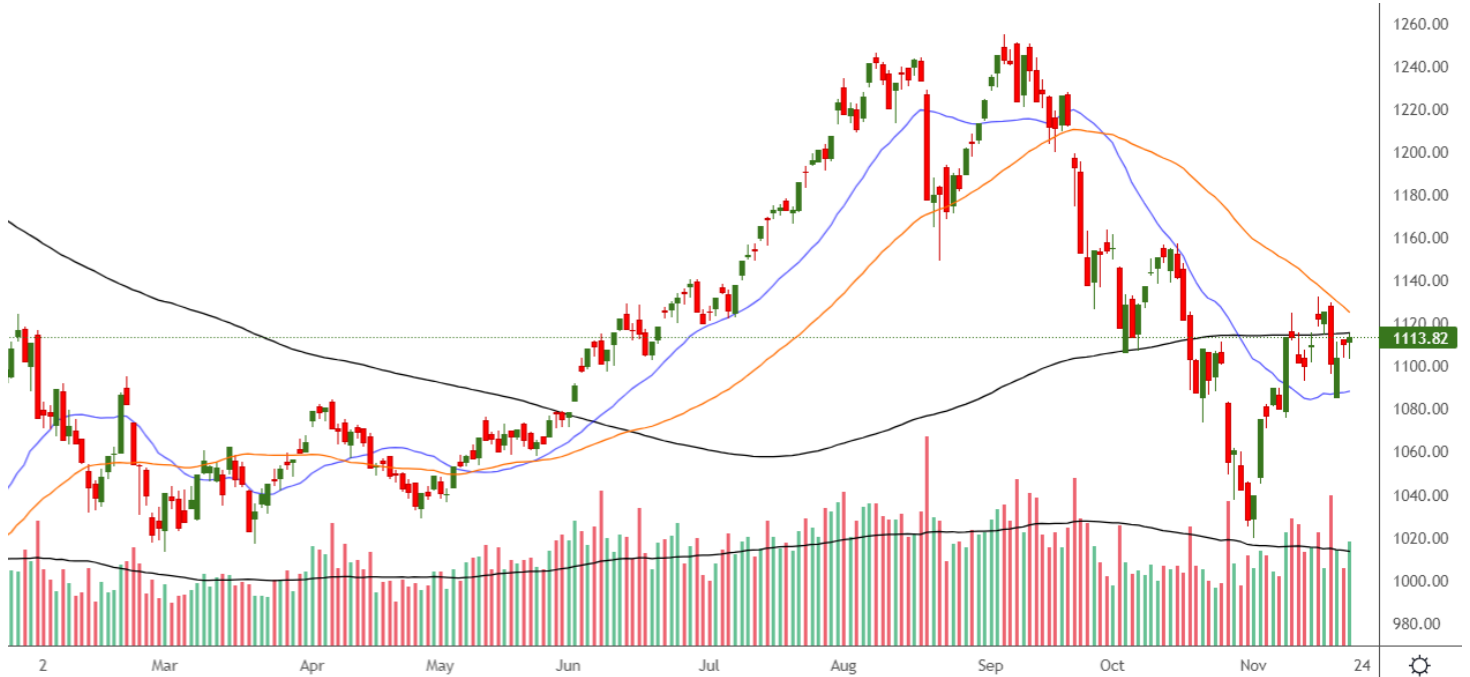
(Hung Le – hung.ltq@vdsc.com.vn)

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“Disputed”

Technical Analyst Recommendations

The market was blocked at MA (200) and retreated during the session but still had an effort to stay green at the end of the session. Currently, the process of exploring supply and demand is still ongoing. It is expected that VN-Index will continue to struggle in the MA(200) area before there are more specific signals. Therefore, investors need to observe supply and demand developments in the coming time to evaluate the market state. Currently, consider the market's recovery periods to take profits and structure portfolio to minimize risks.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

